

Professional Online Academy Vu Topper RM



MGT211-Introduction To Business Update MCQ'S Mid Term



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Question No:1

(Marks:1)

Vu-Topper RM

What distinguishes batch production from mass production?

- A. Larger machinery
- B. Continuous operation
- C. Customized, one-off items
- D. Limited quantities produced in batches**

Question No:2

(Marks:1)

Vu-Topper RM

What does SCM aim to achieve?

- A. Efficient and coordinated delivery of goods and services**
- B. Isolation of departments
- C. Disconnected supplier networks
- D. Reducing customer satisfaction

Question No:3

(Marks:1)

Vu-Topper RM

How do digital twins help in production?

- A. Simulate and improve real-world processes**
- B. Manage customer service
- C. Replace manual work
- D. Reduce labor costs only

Question No:4

(Marks:1)

Vu-Topper RM

Why is strategic location important in operations?

- A. It eliminates product testing
- B. It automates the supply chain
- C. It reduces need for employees
- D. It affects costs, logistics, and customer access**

Question No:5

(Marks:1)

Vu-Topper RM

A company uses blockchain to trace product movement. This improves:

- A. Advertising efficiency
- B. Job satisfaction
- C. Supply chain transparency**

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D. Production downtime

Question No:6

(Marks:1)

Vu-Topper RM

How does price skimming work?

A. Low prices are set initially

B. Prices increase over time

C. High price is set first, then gradually lowered

D. Prices are never changed

Question No:7

(Marks:1)

Vu-Topper RM

What is a key benefit of Just-in-Time (JIT) inventory?

A. Early product launch

B. Long-term warranties

C. Higher storage costs

D. Reduced inventory holding costs

Question No:8

(Marks:1)

Vu-Topper RM

How does market segmentation help marketers?

A. In minimizing innovation

B. In customizing offerings for different groups

C. In standardizing global campaigns

D. In reducing employee turnover

Question No:9

(Marks:1)

Vu-Topper RM

What does the “positioning” process aim to do?

A. Build distribution channels

B. Determine pricing

C. Launch a new product

D. Create a unique image in consumers' minds

Question No:10

(Marks:1)

Vu-Topper RM

Amazon uses AI to predict demand and move inventory closer to customers. This demonstrates:

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- A. Manual forecasting
- B. Predictive analytics in SCM**
- C. Traditional logistics
- D. Customer service

Question No:11 (Marks:1) **Vu-Topper RM**

Which of the following companies uses robotic assembly lines?

- A. Nestlé
- B. McDonald's
- C. Tesla**
- D. Facebook

Question No:12 (Marks:1) **Vu-Topper RM**

A fitness app targets senior citizens with low-impact workouts. This is an example of:

- A. Behavioral segmentation
- B. Undifferentiated marketing
- C. Niche positioning**
- D. Geographic segmentation

Question No:13 (Marks:1) **Vu-Topper RM**

A coffee shop uses three cup sizes with strategic pricing to make the medium seem most valuable. This is:

- A. Penetration pricing
- B. Decoy pricing**
- C. Dynamic pricing
- D. Freemium pricing

Question No:14 (Marks:1) **Vu-Topper RM**

A bakery prepares extra stock for Eid demand. Which process is this?

- A. Mass production
- B. Just-in-Time
- C. Demand forecasting**

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D. Outsourcing

Question No:15

(Marks:1)

Vu-Topper RM

Why do companies like Apple choose China for manufacturing?

A. Cost-efficiency

B. Lower product demand

C. High labor costs

D. Strict regulations

Question No:16

(Marks:1)

Vu-Topper RM

How does operations management contribute to customer satisfaction?

A. By ensuring timely, quality delivery

B. By minimizing production

C. By cutting marketing costs

D. By outsourcing HR functions

Question No:17

(Marks:1)

Vu-Topper RM

What does "STP" in marketing stand for?

A. Segmentation, Targeting, Positioning

B. Segments, Teams, Promotion

C. Sales, Tactics, Planning

D. Strategy, Targeting, Promotion

Question No:18

(Marks:1)

Vu-Topper RM

What is the primary objective of promotion in the marketing mix?

A. To inform and persuade consumers

B. To develop R&D

C. To manage logistics

D. To reduce manufacturing cost

Question No:19

(Marks:1)

Vu-Topper RM

Why is ERP important in operations?

A. Creates marketing campaigns

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- B. Improves UI design
- C. Manages social media

D. Integrates data and processes across departments

Question No:20

(Marks:1)

Vu-Topper RM

Which of the following is an example of a direct distribution channel?

A. Wholesaler

B. E-commerce website

C. Supermarket

D. Distributor

Question No:21

(Marks:1)

Vu-Topper RM

Why is "People" important in the 7Ps of marketing?

A. It refers to product designers

B. It includes factory workers

C. It impacts service quality

D. It ensures automation

Question No:22

(Marks:1)

Vu-Topper RM

A tech firm introduces a basic version of its app for free and charges for premium features. This is:

A. Promotional pricing

B. Psychological pricing

C. Freemium model

D. Value-based pricing

Question No:23

(Marks:1)

Vu-Topper RM

During the growth stage of a product lifecycle, what strategy would a marketer likely adopt?

A. Reduce marketing to save cost

B. Offer frequent discounts

C. Increase market share through differentiation

D. Discontinue the product

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Question No:24

(Marks:1)

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A brand like Tesla promotes itself as eco-innovative. This is an example of:

- A. Brand positioning**
- B. Bundle promotion
- C. Product skimming
- D. Competitive pricing

Question No:25

(Marks:1)

Vu-Topper RM

A company moves its factory closer to its raw material supplier. What is this an example of?

- A. ERP system upgrade
- B. Logistics restructuring
- C. Supply chain outsourcing
- D. Strategic location decision**

Question No:26

(Marks:1)

Vu-Topper RM

Which pricing model adjusts prices in real-time based on demand?

- A. Skimming
- B. Psychological pricing
- C. Dynamic pricing**
- D. Bundle pricing

Question No:27

(Marks:1)

Vu-Topper RM

Why is the augmented product important in marketing?

- A. It adds extra value like warranties or services**
- B. It focuses on only core features
- C. It increases manufacturing costs
- D. It limits customer interaction

Question No:28

(Marks:1)

Vu-Topper RM

What role does post-purchase behavior play in marketing?

- A. It replaces the need for promotion

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- B. It determines production volume
- C. It affects product design
- D. It influences future loyalty and word-of-mouth**

Question No:29 (Marks:1) **Vu-Topper RM**

What is a key difference between the selling concept and the marketing concept?

- A. Selling concept is customer-driven
- B. Marketing concept reduces costs
- C. Marketing concept focuses on customer satisfaction**
- D. Selling concept focuses on production efficiency

Question No:30 (Marks:1) **Vu-Topper RM**

What is resource planning focused on?

- A. Selling leftover inventory
- B. Organizing product display
- C. Aligning capacity with demand**
- D. Conducting market research

Question No:31 (Marks:1) **Vu-Topper RM**

During which stage of the Product Life Cycle is promotion typically heaviest?

- A. Decline
- B. Maturity
- C. Introduction**
- D. Growth

Question No:32 (Marks:1) **Vu-Topper RM**

The marketing strategy that addresses societal issues along with profit is called:

- A. Public relations
- B. Societal marketing**
- C. Ethical marketing

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D. Environmental marketing

Question No:33

(Marks:1)

Vu-Topper RM

Which technology creates virtual models of physical processes?

- A. CRM
- B. Blockchain
- C. Digital Twins**
- D. AI

Question No:34

(Marks:1)

Vu-Topper RM

Which Industry 4.0 tool monitors real-time equipment data?

- A. IoT Sensors**
- B. Mass Customization
- C. ERP
- D. Batch Production

Question No:35

(Marks:1)

Vu-Topper RM

If Tesla installs AI robots to improve precision in assembly, which concept is being used?

- A. Industry 4.0**
- B. Batch production
- C. Digital marketing
- D. Resource planning

Question No:36

(Marks:1)

Vu-Topper RM

Why do companies use bundle pricing?

- A. To increase production time
- B. To charge more for a single product
- C. To reduce product quality
- D. To offer combined value at a discount**

Question No:37

(Marks:1)

Vu-Topper RM

What is the role of feedback in the production process?

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- A. Ensure more labor
- B. Replace machines
- C. Increase output
- D. Improve efficiency and quality**

Question No:38 (Marks:1) **Vu-Topper RM**

Which type of pricing is often used by tech companies launching innovative products?

- A. Price skimming**
- B. Penetration pricing
- C. Cost-based pricing
- D. Bundle pricing

Question No:39 (Marks:1) **Vu-Topper RM**

A franchisee:

- A. Has unlimited liability**
- B. Works under a government license
- C. Creates its own brand
- D. Operates under an established brand

Question No:40 (Marks:1) **Vu-Topper RM**

Which motivation theory is based on five hierarchical levels?

- A. McClelland's Theory
- B. Theory X and Y
- C. Maslow's Hierarchy**
- D. Herzberg's Theory

Question No:41 (Marks:1) **Vu-Topper RM**

A business facing double taxation should be a:

- A. Sole Proprietorship
- B. Company**
- C. Cooperative
- D. Limited Partnership

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Question No:42

(Marks:1)

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Why does a sole proprietorship lack continuity?

- A. It is not legal
- B. It's government-controlled
- C. Business ends if the owner dies or leaves**
- D. It has multiple owners

Question No:43

(Marks:1)

Vu-Topper RM

Which function is responsible for budgeting and tax compliance ?

- A. R&D
- B. HR
- C. Finance**
- D. IT

Question No:44

(Marks:1)

Vu-Topper RM

A firm planning to raise capital through the stock exchange must register as:

- A. Public Limited Company**
- B. Single Member Company
- C. Partnership
- D. Private Limited Company

Question No:45

(Marks:1)

Vu-Topper RM

In Mintzberg's model, which role involves representing the company at public events?

- A. Negotiator
- B. Monitor
- C. Spokesperson**
- D. Liaison

Question No:46

(Marks:1)

Vu-Topper RM

A merger occurs when:

- A. Two companies combine into a new entity**

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- B. A business expands to new markets
- C. One company closes another
- D. A company forms a joint venture

Question No:47

(Marks:1)

Vu-Topper RM

A manager revises the annual budget due to rising costs. Which management function is being exercised?

A. Controlling

- B. Leading
- C. Organizing
- D. Negotiating

Question No:48

(Marks:1)

Vu-Topper RM

The main purpose of non-profit companies is:

- A. Compete in markets
- B. Promote profit-driven services
- C. Serve a social cause**
- D. Distribute dividends

Question No:49

(Marks:1)

Vu-Topper RM

How does the marketing function support customer service?

- A. By handling returns
- B. By setting pricing policies
- C. By reducing queries
- D. By customer-centric communication**

Question No:50

(Marks:1)

Vu-Topper RM

Why are franchises attractive to new entrepreneurs?

- A. Total independence
- B. Government support
- C. Brand recognition and business model**
- D. Limited tax benefits

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Question No:51 (Marks:1)

Vu-Topper RM

According to Theory Y, employees:

- A. Work only for money
- B. Prefer to be micromanaged
- C. Need strict supervision
- D. Are self-motivated and responsible**

Question No:52 (Marks:1)

Vu-Topper RM

Why is a company more credible to banks and investors than a sole proprietorship?

- A. It is tax-free
- B. It is unregistered
- C. It has fewer rules
- D. Perpetual Succession and formal structure**

Question No:53 (Marks:1)

Vu-Topper RM

Which form of business has perpetual existence?

- A. Partnership
- B. Joint Venture
- C. Company**
- D. Sole Proprietorship

Question No:54 (Marks:1)

Vu-Topper RM

What is a major advantage of partnerships over sole proprietorships?

- A. No registration needed
- B. Shared resources and skills**
- C. Less capital
- D. Double taxation

Question No:55 (Marks:1)

Vu-Topper RM

Why is the finance department crucial to other business functions?

- A. It sets KPIs for all teams
- B. It funds operations**

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- C. It trains employees
- D. It builds company websites

Question No:56 (Marks:1) **Vu-Topper RM**

A company launching a new mobile app conducts market research and creates a campaign . Which function is at work?

A. Marketing

- B. Finance
- C. Sales
- D. HR

Question No:57 (Marks:1) **Vu-Topper RM**

What does Herzberg's Two-Factor Theory suggest?

- A. Recognition prevents dissatisfaction
- B. Money is the only motivator
- C. Safety is the highest need

D. Hygiene factors and motivators influence satisfaction differently

Question No:58 (Marks:1) **Vu-Topper RM**

One key difference between a startup and a small business is:

- A. Tax rate
- B. Number of employees
- C. Profit motive

D. Risk and growth ambition

Question No:59 (Marks:1) **Vu-Topper RM**

Why is strategic recruitment important for HRM?

- A. It eliminates training costs
- B. It reduces payroll
- C. It saves time in marketing

D. It ensures the company right hiring

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Question No:60

(Marks:1)

Vu-Topper RM

If three friends want to start a bakery and share profits and decisions, they should form a:

A. Partnership

B. Franchise

C. Company

D. Sole Proprietorship

Question No:61

(Marks:1)

Vu-Topper RM

What does the sales function primarily focus on?

A. Branding

B. Revenue generation

C. Customer service

D. Digital security

Question No:62

(Marks:1)

Vu-Topper RM

A Limited Partnership differs from a general partnership in that:

A. All partners have limited liability

B. It is not recognized in Pakistan

C. It is only for real estate

D. Some partners have limited liability

Question No:63

(Marks:1)

Vu-Topper RM

A CEO introduces remote work policies to increase productivity. Which theory supports this?

A. Modern Motivation Theory

B. McClelland's Need Theory

C. Taylor's Scientific Management

D. Maslow's Hierarchy

Question No:64

(Marks:1)

Vu-Topper RM

Why are conceptual skills more relevant for CEOs?

A. They need to design workflows

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B. They plan strategies

C. They train employees

D. They manage software tools

Question No:65

(Marks:1)

Vu-Topper RM

Which form of business has joint and several liability?

A. Public Company

B. Cooperative

C. Franchise

D. Partnership

Question No:66

(Marks:1)

Vu-Topper RM

Who developed the classification of technical, human, and conceptual managerial skills?

A. Taylor

B. Henry Fayol

C. Douglas McGregor

D. Robert Katz

Question No:67

(Marks:1)

Vu-Topper RM

In a partnership, mutual agency means:

A. Any partner can legally bind the firm

B. Government control

C. Partners are liable only for their actions

D. Each partner is an employee

Question No:68

(Marks:1)

Vu-Topper RM

A top executive maps how different departments impact each other and the external market. What skill is being used?

A. Interpersonal

B. Human

C. Conceptual

D. Technical

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Question No:69

(Marks:1)

Vu-Topper RM

In a general partnership, all partners:

- A. Share profits and liabilities equally**
- B. Have limited liability
- C. Are exempt from tax
- D. Are only employees

Question No:70

(Marks:1)

Vu-Topper RM

An HR manager introduces employee wellness programs. Which HRM area does this relate to?

- A. Recruitment
- B. Compensation
- C. Employee Engagement**
- D. Performance Appraisal

Question No:71

(Marks:1)

Vu-Topper RM

Which department is responsible for cybersecurity and software maintenance?

- A. HR
- B. Operations
- C. IT**
- D. Finance

Question No:72

(Marks:1)

Vu-Topper RM

How do SMEs contribute to regional development?

- A. By creating employment**
- B. By focusing on cities only
- C. Through imports
- D. By reducing taxes

Question No:73

(Marks:1)

Vu-Topper RM

What is the major difference between a startup and a small business?

- A. Scale and growth ambition**

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- B. Funding source
- C. Location
- D. Type of owner

Question No:74

(Marks:1)

Vu-Topper RM

What is the role of “aids to trade” in commerce?

- A. Supporting the movement and sale of goods**
- B. Controlling markets
- C. Replacing labor
- D. Providing money

Question No:75

(Marks:1)

Vu-Topper RM

What is a core principle of business ethics that means treating people justly?

- A. Fairness**
- B. Transparency
- C. Respect
- D. Loyalty

Question No:76

(Marks:1)

Vu-Topper RM

The Quaternary sector of the economy focuses on:

- A. Transport
- B. Factory work
- C. Knowledge and innovation**
- D. Farming

Question No:77

(Marks:1)

Vu-Topper RM

GDP stands for:

- A. Gross Development Product
- B. Global Domestic Production
- C. Gross Domestic Product**
- D. General Data Policy

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Question No:78

(Marks:1)

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A serial entrepreneur starting a third venture applies past lessons. This is an example of:

A. Diversification

B. Experience-based application

C. Risk aversion

D. Innovation

Question No:79

(Marks:1)

Vu-Topper RM

A company planning to adopt ethical pay policies should:

A. Ignore market wage rates

B. Pay fair wages promptly

C. Reduce working hours

D. Cut employee benefits

Question No:80

(Marks:1)

Vu-Topper RM

A company impacted by cost-push inflation might respond by:

A. Reducing prices

B. Increasing employee benefits

C. Cutting wages

D. Raising product prices

Question No:81

(Marks:1)

Vu-Topper RM

The business cycle refers to:

A. Employee behavior

B. Stock market patterns

C. Economic ups and downs over time

D. The stages of product life

Question No:82

(Marks:1)

Vu-Topper RM

Why is transparency important in business?

A. To hide profits

B. To build consumer trust and legal compliance

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- C. To reduce employee autonomy
- D. To avoid innovation

Question No:83 (Marks:1) **Vu-Topper RM**

Why do social entrepreneurs differ from typical entrepreneurs?

A. They manage multiple ventures

B. They prioritize social value

C. They seek venture capital

D. They avoid profits

Question No:84 (Marks:1) **Vu-Topper RM**

A tech startup focusing on AI-driven analytics is part of which sector?

A. Primary

B. Secondary

C. Quaternary

D. Tertiary

Question No:85 (Marks:1) **Vu-Topper RM**

What does the Hadith “Pay the worker his wages before his sweat dries” teach?

A. Barter-based payments

B. Reduce wages

C. Timely and fair compensation

D. Increase working hours

Question No:86 (Marks:1) **Vu-Topper RM**

The core invention of the First Industrial Revolution was:

A. Computer

B. Artificial Intelligence

C. Electricity

D. Steam power

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Question No:87

(Marks:1)

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Which sector is responsible for extracting natural resources?

- A. Tertiary
- B. Quaternary
- C. Primary**
- D. Secondary

Question No:88

(Marks:1)

Vu-Topper RM

Lifestyle entrepreneurs:

- A. Focus on tech startups
- B. Align business with personal passion**
- C. Prefer franchises
- D. Avoid innovation

Question No:89

(Marks:1)

Vu-Topper RM

How did marketplaces like the Agora of Greece influence ancient economies?

- A. By functioning as economic and cultural hubs**
- B. By storing grains
- C. Through sports and entertainment
- D. As centers of political debate

Question No:90

(Marks:1)

Vu-Topper RM

If GDP drops for two consecutive quarters, a business should:

- A. Hire more staff
- B. Stop advertising
- C. Prepare for a recession**
- D. Raise prices

Question No:91

(Marks:1)

Vu-Topper RM

The circular flow model explains:

- A. Movement of products in an economy**
- B. Online marketing

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- C. Export strategies
- D. How banks operate

Question No:92

(Marks:1)

Vu-Topper RM

How does profit support business sustainability?

A. By funding reinvestment

B. By reducing competition

C. By eliminating risks

D. By increasing taxes

Question No:93

(Marks:1)

Vu-Topper RM

Knowledge workers are most closely associated with:

A. Bartering

B. Manual labor

C. Data driven innovation

D. Product delivery

Question No:94

(Marks:1)

Vu-Topper RM

What was the key business advancement during the Third Industrial Revolution?

A. Smart cities

B. E-commerce and automation

C. Printing press

D. Assembly line

Question No:95

(Marks:1)

Vu-Topper RM

The Hadith “Whoever hoards is a sinner” teaches:

A. Market ethics

B. Leadership

C. Efficiency

D. Strategic pricing

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Question No:96

(Marks:1)

Vu-Topper RM

If an entrepreneur lacks access to capital, what is a possible solution?

- A. Exit the market
- B. Delay launching
- C. Seek microfinance or crowdfunding**
- D. Hoard resources

Question No:97

(Marks:1)

Vu-Topper RM

What challenge in barter trade did the emergence of money solve?

- A. Quality control
- B. Lack of a standard value**
- C. Corruption
- D. Transport issues

Question No:98

(Marks:1)

Vu-Topper RM

The central objective of business is:

- A. Resource management
- B. Employment creation
- C. Profit Earning**
- D. Knowledge generation

Question No:99

(Marks:1)

Vu-Topper RM

A business operating in a socialist economy would most likely:

- A. Share ownership with the state**
- B. Export freely without taxes
- C. Face no government oversight
- D. Be entirely profit-oriented

Question No:100

(Marks:1)

Vu-Topper RM

What does cost-push inflation refer to?

- A. Currency devaluation
- B. Increase in production costs**
- C. Market speculation

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D. Increase in demand

Question No:101

(Marks:1)

Vu-Topper RM

Why did ancient societies invent writing systems like cuneiform?

A. To preserve religious texts

B. For poetry

C. To record business transactions

D. To teach language

Question No:102

(Marks:1)

Vu-Topper RM

A small business is usually:

A. Venture-funded

B. Owner-operated and stable

C. Global and high risk

D. Primarily a tech company

Question No:103

(Marks:1)

Vu-Topper RM

How do ethical businesses benefit in the long term?

A. Through public manipulation

B. By earning trust and reducing legal risk

C. By avoiding taxes

D. By cutting employee wages

Question No:104

(Marks:1)

Vu-Topper RM

How should a business respond to weak marketing?

A. Cut costs on promotion

B. Focus only on product development

C. Improve branding and outreach

D. Increase product prices only

Question No:105

(Marks:1)

Vu-Topper RM

What challenge is most common for entrepreneurs in Pakistan?

A. Excessive innovation

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B. Difficulty in accessing finance

- C. Global overexposure
- D. Unlimited funding

Question No:106

(Marks:1)

Vu-Topper RM

An SME facing outdated technology should:

- A. Shift to agriculture
- B. Close operations
- C. Rely on manual processes

D. Invest in upgrading

Question No:107

(Marks:1)

Vu-Topper RM

Which theory of motivation argues that people are naturally irresponsible and uncooperative.

- A. Theory Y
- B. Theory X**
- C. Theory Z
- D. Theory C

Question No:108

(Marks:1)

Vu-Topper RM

In which of the following theory people derive a ratio of contribution to return from analyzing what they contribute to their jobs (inputs) and what they receive in return (outputs). Then compare their own ratios with those of other employees.

- A. Equity theory**
- B. Stewardship theory
- C. Expectancy theory
- D. Agency theory

Question No:109

(Marks:1)

Vu-Topper RM

Which managerial style will be most suitable; if employees are working as laborers and less educated; not understand what and when to do?

A. Autocratic Style

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- B. Charismatic leadership style
- C. Free Rein Style
- D. Democratic styl

Question No:110 (Marks:1) **Vu-Topper RM**
While job designing, _____ means assigning additional activities to employees?

- A. Job rotation
- B. Job outsourcing
- C. Job enrichment
- D. Job enlargement**

Question No:111 (Marks:1) **Vu-Topper RM**
In which of the following theory suggests the managers to follow a two-step approach in order to enhancing the employee motivation.

- A. McGregor Theory X
- B. Frederick Herzberg's theory**
- C. Maslow's hierarchy theory
- D. McGregor Theory Y

Question No:112 (Marks:1) **Vu-Topper RM**
The Frederick Herzberg's theory of motivation holding that job satisfaction depends on the factors of _____.

- A. Self-esteem and Income
- B. Hygiene and Self esteem
- C. Motivation and Self esteem
- D. Hygiene and Motivation**

Question No:113 (Marks:1) **Vu-Topper RM**
Which managerial style will be most suitable; if employees are working from different races and cultures?

- A. The Contingency Approach to Leadership
- B. Autocratic Style

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- C. Free rein style
D. Democratic style

Question No:114 (Marks:1) **Vu-Topper RM**
While job designing, _____ means redesigning jobs of employees

- A. Job enlargement
B. Job outsourcing
C. Job outsourcing
D. Job enrichment

Question No:115 (Marks:1) **Vu-Topper RM**
Which theory describes that behavior can be encouraged or discouraged by means of rewards or punishments?

- A. Reinforcement Theory**
B. Theory y
C. Agency theory
D. Theory X

Question No:116 (Marks:1) **Vu-Topper RM**
All of the following are the steps taken to retain valuable employees, Except:

- A. Providing competitive pay and benefits
B. Recognizing employee contributions
C. Exclude employees in decision making
D. Maintaining a positive work environment

Question No:117 (Marks:1) **Vu-Topper RM**
Which of the following document is NOT required by the private limited company?

- A. Prospectus of company**
B. Certificate of incorporation
C. Articles of company

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D. Memorandum of company

Question No:118

(Marks:1)

Vu-Topper RM

Trade or exchange of goods and services between two or more independent countries for their mutual advantages is called

A. Wholesale Trade

B. Foreign Trade

C. Retail Trade

D. None of the given options

Question No:119

(Marks:1)

Vu-Topper RM

Which of the following have powers of decision making in Joint Stock Company?

A. A member

B. Shareholders

C. All of the given options

D. Board of directors

Question No:120

(Marks:1)

Vu-Topper RM

What is the maximum number of partners in case of banking business?

A. 10

B. 20

C. 5

D. 15

Question No:121

(Marks:1)

Vu-Topper RM

The activity directed towards producing wealth through buying and selling goods is termed as?

A. Social services

B. Non-economic activities

C. Business

D. None of the given options

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Question No:122

(Marks:1)

Vu-Topper RM

Which of the following is NOT the attribute of the demographic environment?

A. Political instability

B. Education level

C. Location

D. Income level

Question No:123

(Marks:1)

Vu-Topper RM

_____ is no liable for the debt of the partnership business.

A. Active partner

B. Secrete partner

C. Sleeping partner

D. Sub partner

Question No:124

(Marks:1)

Vu-Topper RM

Which of the following can be the weakness of an organization?

A. High employees' turnover

B. Potential change in the consumer taste

C. Presence of few competitors

D. Presence of non-price competitors

Question No:125

(Marks:1)

Vu-Topper RM

Which of the following business form has the shortest life span?

A. Partnership

B. Company

C. Sole proprietorship

D. Co-operative society

Question No:126

(Marks:1)

Vu-Topper RM

Which of the following is NOT a legal entity?

A. Sole proprietorship business

B. Registered partnership

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- C. Joint stock company
- D. Co-operative societies

Question No:127

(Marks:1)

Vu-Topper RM

A sole proprietorship business may have:

- A. Direct dealing with customers
- B. One owner & one worker
- C. All of the given options**
- D. Single owner and many workers

Question No:128

(Marks:1)

Vu-Topper RM

Which of the following is NOT the advantage of cooperative society?

- A. Monopoly**
- B. Open membership
- C. Limited liability
- D. Mutual Corporation

Question No:129

(Marks:1)

Vu-Topper RM

Which of the following is not the disadvantage of cooperative society?

- A. Lack of secrecy
- B. Untrained supervision
- C. No profit incentive
- D. Protection of mutual interest**

Question No:130

(Marks:1)

Vu-Topper RM

It is difficult to transfer the rights of ownership in?

- A. None of the given options
- B. Joint stock company
- C. Partnership**
- D. Sole proprietorship

Question No:131

(Marks:1)

Vu-Topper RM

Which of the following factor(s) contribute to failure of a new business.

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- A. Bad Luck
- B. All of the given options**
- C. Natural disaster
- D. Insufficient capita

Question No:132 (Marks:1) **Vu-Topper RM**
All of the following personal characteristics are found in an entrepreneur except:

- A. Follower**
- B. Perceptive
- C. Independent mind
- D. Self-confident

Question No:133 (Marks:1) **Vu-Topper RM**
which of the the following is included in a business plan:

- A. All of the above options**
- B. Production plans
- C. Financial information
- D. Market analysis

Question No:134 (Marks:1) **Vu-Topper RM**
All of the following usually include in the business plan except:

- A. Detailed description of products
- B. Marketing plan
- C. Management and staffing
- D. Competitor's agreement**

Question No:135 (Marks:1) **Vu-Topper RM**
A market survey is important because it tells you:

- A. How many & what types of people are shopping at a store
- B. All of the given options**
- C. How much the customer will pay for the product
- D. What the customer will buy

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Question No:136

(Marks:1)

Vu-Topper RM

In which type of business, banks hesitate to give loans?

- A. Co-operative society
- B. Partnership
- C. Joint stock company
- D. None of the given options**

Question No:137

(Marks:1)

Vu-Topper RM

Which of the following should be considered when designing a business plan?

- A. All of the given options**
- B. Marketing components of the business
- C. Financial components of the business
- D. Objectives of the business

Question No:138

(Marks:1)

Vu-Topper RM

In which type of business, Government gives the financial assistance?

- A. Co-operative society**
- B. Joint stock company
- C. None of the given options
- D. Partnership

Question No:139

(Marks:1)

Vu-Topper RM

Statutory meeting is compulsory for:

- A. A public company limited by guarantee
- B. A public limited company**
- C. All of the given options
- D. A private company converted into public company

Question No:140

(Marks:1)

Vu-Topper RM

In which stage of the company formation, MOA and AOA are submitted in the registrar's office?

Incorporation stage

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Question No:141

(Marks:1)

Vu-Topper RM

Which is the first stage in the formation of Joint Stock Company?

Promotion stage

Question No:142

(Marks:1)

Vu-Topper RM

The formation of _____ does not require any legal formality like registration.

Sole proprietorship

Question No:143

(Marks:1)

Vu-Topper RM

The first stage in Evolution of business is:

Industrial revolution

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