

# Professional Online Academy Vu Topper RM



## MGMT-627 Project Management Update MCQ'S Mid Term



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**Question No:1**

**(Marks:1)**

**Vu-Topper RM**

Which of the following statements gives the Technical definition of Project Planning?

- A. To cover area of government legislation & regulation related to “use of resources”
- B. Structured sequence of events leading to desired set of objectives
- C. “Planned use of any /all resources”- Succession of five year plans
- D. Working out of sub-components in some degree of detail**

**Question No:2**

**(Marks:1)**

**Vu-Topper RM**

Which of the following is often mistaken as the reciprocal of the payback period?

- A. Average Rate of Return
- B. Internal Rate of Return
- C. Discounted Cash Flow**
- D. Discounted Cash Flow

**Question No:3**

**(Marks:1)**

**Vu-Topper RM**

Which of the following is included in the “Schedule” part of pre-proposal for specific proposals?

- A. Necessary Dates for Approval
- B. Publication & Delivery Dates
- C. All of the given options**
- D. Job-hour & Cost estimates

**Question No:4**

**(Marks:1)**

**Vu-Topper RM**

All of the following are examples of Inquiry documents EXCEPT:

- A. Project Organization**
- B. Schedule
- C. Project Controls

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D. Request for Proposal (RFP)

**Question No:5**

**(Marks:1)**

**Vu-Topper RM**

Which of the following statements gives the Official definition of Project Planning?

- A. Working out of sub-components in some degree of detail
- B. "Planned use of any /all resources"- Succession of five year plans
- C. Structured sequence of events leading to desired set of objectives**
- D. To cover area of government legislation & regulation related to "use of resources"

**Question No:6**

**(Marks:1)**

**Vu-Topper RM**

In the project procurement planning checklist, all of the following exist EXCEPT;

- A. Home office versus field procurement**
- B. Long lead time items
- C. Tool and equipment requirements
- D. Logistical planning

**Question No:7**

**(Marks:1)**

**Vu-Topper RM**

All of the following should be included in the Preliminary Assignment part of pre-proposal for specific proposals EXCEPT:

- A. Lead Estimator/Lead Scheduler
- B. Key Technical Personnel
- C. Proposal Publications/ Technical Support Personnel
- D. Project Controls**

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**Question No:8**

**(Marks:1)**

**Vu-Topper RM**

Which of the following typical Engineering, Procurement and Construction proposal contents indicates weak items by Owner which are not included in contractor's scope of service?

- A. Introduction & Summary
- B. Project Description
- C. Scope of Services**
- D. Work Plan & Schedule

**Question No:9**

**(Marks:1)**

**Vu-Topper RM**

“Similarity of Water Pressure with Voltage” is an example of which of the following?

- A. Graphic Model
- B. Iconic Model
- C. Analogue Model**
- D. Verbal Model

**Question No:10**

**(Marks:1)**

**Vu-Topper RM**

All of the following are the characteristics of a project, EXCEPT:

- A. A start and an end
- B. A multi-disciplinary team brought together for the project.
- C. Constraints of cost, time and quality
- D. A scope of work that is not unique and involves confidence**

**Question No:11**

**(Marks:1)**

**Vu-Topper RM**

Which of the following statement is TRUE about time spent by Project managers while they are on training?

- A. Experimental learning, on-the-job 60%
- B. Formal education & special courses 10%
- C. Professional activities, seminars 20%**

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D. Readings 20%

**Question No:12**

**(Marks:1)**

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Which of the following permits planners to outline their ideas on paper before implementing them?

- A. Project Proposal
- B. Scope statement
- C. Feasibility Study**
- D. Work Breakdown Structure

**Question No:13**

**(Marks:1)**

**Vu-Topper RM**

After Initial feasibility analysis, the next step is to prepare:

- A. Project Plan**
- B. Scope statement
- C. System Proposal
- D. Work Breakdown Structure

**Question No:14**

**(Marks:1)**

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A Gantt chart is useful in determining \_\_\_\_\_

- A. The level of effort for a task
- B. When a task starts and stops
- C. How tasks are related to each other**
- D. Who is assigned to do a task

**Question No:15**

**(Marks:1)**

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Which of the following creates an environment in which there exists a continuous stream of successfully managed projects and where success is measured by what is in the best interest of both the company and the project (i.e. the customer)?

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- A. Organizational Effectiveness
- B. Organizational Excellence**
- C. Organizational Support
- D. Organizational efficiency

**Question No:16** (Marks:1) **Vu-Topper RM**

Which of the following is involved in economic feasibility?

- A. Benefit-cost analysis
- B. Breakeven analysis
- C. Tangible and intangible aspects
- D. All of the given options**

**Question No:17** (Marks:1) **Vu-Topper RM**

In which of the following typical Engineering, Procurement and Construction proposal contents, conditions of request for proposal (RFP) are summarized?

- A. Introduction & Summary**
- B. Project Description
- C. Scope of Services
- D. Work Plan & Schedule

**Question No:18** (Marks:1) **Vu-Topper RM**

Which of the following is not a characteristic of a project?

- A. Projects are responsible for the newest and most improved products, services, and organizational processes.
- B. Projects are ad-hoc endeavors with a clear life cycle.
- C. Projects provide a philosophy and strategy for the management of change.

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**D. Traditional process management functions of planning, organizing, and controlling do not apply to project management.**

**Question No:19**

**(Marks:1)**

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Which of the following is NOT a project constraint?

- A. The budget
- B. The customer requirements
- C. The schedule

**D. The technical specifications**

**Question No:20**

**(Marks:1)**

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All of the following are advantages of numeric models EXCEPT

- A. The undiscounted models are simple to use and understand.
- B. All use readily available accounting data to determine the cash flows.
- C. Model output is in terms familiar to business decision makers.

**D. The internal rate of return model can result in multiple solutions.**

**Question No:21**

**(Marks:1)**

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A collection of generally sequential project phases whose name and number are determined by the control needs of the organization or organizations involved in the project, is called

- A. Project life cycle**
- B. Product life cycle
- C. Project life event
- D. Procurement life cycle

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Question No:22

(Marks:1)

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Which of the following are mandates for the informal project management?

- A. **Effective communication, effective cooperation, effective teamwork and trust**
- B. Excellence, Maturity, Effective cooperation and Effective teamwork
- C. Maturity, Rules, Effective communication and Trust
- D. Rules and regulations, effective communication and excellence

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